

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

Last Revised on: February 28, 2017 - Next Release Date March 30, 2017

Line		2011	2012	2013
1	Personal income	13,254.5	13,915.1	14,073.7
2	Compensation of employees	8,269.0	8,609.9	8,842.4
3	Wages and salaries	6,633.2	6,930.3	7,116.7
4	Private industries	5,438.4	5,732.0	5,908.7
5	Government	1,194.8	1,198.2	1,208.0
6	Supplements to wages and salaries	1,635.9	1,679.6	1,725.8
7	Employer contributions for employee pension and insurance funds ¹	1,142.0	1,165.3	1,199.0
8	Employer contributions for government social insurance	493.9	514.3	526.8
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,143.7	1,241.4	1,284.7
10	Farm	75.5	61.6	87.8
11	Nonfarm	1,068.1	1,179.8	1,197.0
12	Rental income of persons with capital consumption adjustment	485.3	525.3	567.1
13	Personal income receipts on assets	1,913.9	2,123.8	2,056.1
14	Personal interest income	1,231.6	1,288.8	1,261.6
15	Personal dividend income	682.2	834.9	794.4
16	Personal current transfer receipts	2,360.5	2,366.3	2,428.0
17	Government social benefits to persons	2,310.2	2,323.6	2,386.9
18	Social security ²	713.3	762.1	799.0
19	Medicare ³	536.0	556.3	575.0
20	Medicaid	405.7	417.3	439.7
21	Unemployment insurance	107.2	83.8	62.3
22	Veterans' benefits	63.3	70.1	79.1
23	Other	484.9	434.0	431.8
24	Other current transfer receipts, from business (net)	50.2	42.7	41.1
25	Less: Contributions for government social insurance, domestic	917.8	951.6	1,104.6
26	Less: Personal current taxes	1,453.2	1,511.4	1,677.8
27	Equals: Disposable personal income	11,801.4	12,403.7	12,395.8
28	Less: Personal outlays	11,091.2	11,457.0	11,775.7
29	Personal consumption expenditures	10,689.3	11,050.6	11,361.2
30	Personal interest payments ⁴	241.4	240.6	243.9
31	Personal current transfer payments	160.5	165.8	170.7
32	To government	85.5	91.1	93.4
33	To the rest of the world (net)	75.1	74.7	77.3
34	Equals: Personal saving	710.1	946.7	620.1
35	Personal saving as a percentage of disposable personal income	6.0	7.6	5.0
Addenda:				
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars ⁵	10,460.1	10,882.7	10,830.0
	Disposable personal income:			

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Line		2011	2012	2013
37	Total, billions of chained (2009) dollars ⁵	11,331.2	11,688.3	11,527.6
	Per capita:			
38	Current dollars	37,811	39,455	39,157
39	Chained (2009) dollars	36,305	37,179	36,414
40	Population (midperiod, thousands)	312,114	314,377	316,569
	Percent change from preceding period:			
41	Disposable personal income, current dollars	5.0	5.1	-0.1
42	Disposable personal income, chained (2009) dollars	2.5	3.2	-1.4

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.